

Mqabba Local Council

Quarterly Financial Report for the Period

1st January till End of September 2016 (Quarter 3)

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Overview and Summary

As shown on the front page of the August 2016 newsletter, the Mqabba Local Council staff have changed the uniforms, and the one displayed is completely one of the most comfortable and workable outfits we have managed to choose. In fact the Mqabba Local Council has decided to invest in new uniforms that represent us also away from the local council offices. This uniform, apart from giving us a new look will have a good impression on whoever will come daily six days a week, in our customer care department, to lodge complaints and also to air his/her views in favour of our locality. Residents' suggestions have equal bearing with regards to consultation with the general public.

During this quarter, we also have invested in a new telephone service. In the past we experienced a lot of complaints alleging that telephone calls were not being answered. We have investigated this and a new PABX was purchased and installed to cater for the tremendous volumes of telephone calls we receive daily, with the aim that the general public is in direct contact with us. In fact we applied for another telephone line and to avoid confusion, we have made arrangements with the telephony company to keep the same number - 21680622.

On the 22 July, the Mayor together with the President of the South Region, Mr Jesmond Aquilina, on behalf of the Mqabba Local Council, presented an Automated External Defibrillator to the Mqabba Football Club and the Youth Nursery on the occasion of the Opening of the Football Season by the club. This apparatus that was donated to the local council by the South Region, was in turn installed in the Mqabba Football Club building considering it being a high prone heart failure area amongst the highly active players. Thus it is very important to furnish this equipment to soccer players and athletes.

Other considerable expenses related to this period of the year, were the additional street cleaning services rendered during and after the feast of St Mary. Also, other extra services were delivered in this respect, such as the additional door to door refuse collection that had to be made as the 13, 14 and 15 August matched Saturday, Sunday and Monday. No wonder that residents did not have to wait until Tuesday to dispose of their garbage in such hot days. The extended public convenience hours arrangements had to be made together with the services of the local wardens with regards to the traffic management to cater for the influx of visitors we experienced during the feast days.

The Mqabba Local Council is nonetheless very positive with regards to the Financial Situation Indicator at end of this period, as it continued to improve and is now 6% negative. We hope that by the end of this year the financial difficulties are very much improved.

Dr Charlene Zammit
Mayor of Mqabba

Anthony Bonello
Executive Secretary

Statement of Income and Expenditure**1st January till End of September 2016 (Quarter 3)****DESCRIPTION****Annual Budget
#N/A**

€

€

Income

Funds received from Central Government (1)

243,249

345,388

Income raised from Bye-Laws (2)

4,900

5,822

Income raised from LES (3)

1,981

-

Investment Income (4)

5

65

Other Income (5)

399

8,000

TOTAL**250,534****359,275****Expenditure**

Personal Emoluments (6)

60,278

80,408

Operations and Maintenance (7)

88,368

129,158

Administration (8)

13,883

15,943

Finance Cost (9)

4,978

-

Other Expenditure (10)

83,073

109,457

TOTAL**250,580****334,966****Surplus / Deficit****(46)****24,309**

DESCRIPTION**Annual Budget**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,027,401	1,049,004
Current Assets		
Inventories (11)	-	-
Receivables (12)	13,942	13,808
Cash and Cash Equivalents (13)	66,888	45,887
Total Current Assets	80,830	59,695
Current Liabilities		
Payables (14)	156,622	181,430
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	156,622	181,430
Net Current Assets	(75,792)	- 121,735
Non-current liabilities (15)	549,444	500,748
Net Assets	402,165	426,521
Reserves		
Retained Funds	402,165	426,521

Financial Situation Indicator**DESCRIPTION**

Current Assets	80,830	59,695
Current Liabilities	156,622	181,430
Total Long Term Liabilities	549,444	500,748
Commitments approved by Ministry	610,493	572,748
	(14,743)	(49,735)
Total Government Allocation	257,836	257,836
	-6%	-19.29%

Cash Flow Statement

	€
Surplus for the year	- 46
Adjustments for:	
Depreciation	83,073
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	(6)
Interest payable	-
(Profit) / Loss on disposal of asset	-
Grant released	-49,500
Increase / (Decrease) in payables	-13,953
Decrease / (Increase) in receivables	-309
Decrease / (Increase) in inventories	-
Cash generated from operations	19,259
Interest paid	0
<i>Net cash from operating activities</i>	19,259
Cash flows from investing activities	
Purchase of property, plant & equipment	-1,964
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	-1964
Cash flows from financing activities	
Proceeds from long-term borrowings	-
Grants received	0
Loan Repayments	-
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	17,295
Cash & cash equivalents at beginning of year	49,593
Cash & cash equivalents at end of Quarter	66888

DESCRIPTION	€
Income	
1 Funds received from Central Government:	
0001 In terms of section 55 CAP 363	193,377
0002-0004 In terms of section 58 CAP 363	372
0005-0019 Other income	49,500
	243,249
2 Income raised from Bye-Laws	
0021-0025 Community Services	
0026-0035 Income from Permits	4,900
	4,900
3 Local Enforcement Income	
0037 Share of Profit from Joint Committee	-
0038-0055 Contraventions	1,981
	1,981
4 Investment Income	
0091-0095 Bank interest	5
0096-0099 Income received from Government Securities	-
	5
5 Sponsorships	
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	187
0100 Donations	100
0120 Contributions	112
	399
Total	250,534
6 i) Personal Emoluments	
1100 Mayor's Allowance	5,418
1200 Employees' Salaries & Wages	47,851
1300 Bonuses	
1400 Income Supplements	-
1500 Social Security Contributions	3,989
1600 Allowances	3,020
1700 Overtime	
	60,278
ii) Number of Employees	
Full time	
Executive	1
Clerks	2
Mayor	1
	4
Part time	
	-
Total number of employees	4

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	-
2200-2259	Materials & Supplies	-
2300-2399	Repairs & upkeep	6,866
2400-2449	Rent	
3010	Street Lightning	5,933
3020	Lease of Equipment	-
3030	Insurance	842
3035	Bank Charges	27
3038	Penalties	-
3041	Refuse Collection	23,470
3042	Bulky Refuse Collection	2,138
3043	Bins on wheels	-
3045	Bring in sites	-
3050-3051	Road & Street Cleaning	16,904
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	3,299
3055	Cleaning of Council Premises	-
3040	Waste Disposal	16,610
3060	Other contractual Services	1,155
3061	Cleaning & Maintenance of Parks & Gardens	3,061
3062	Cleaning & Maintenance of Soft Areas	-
3063	Cleaning & Maintenance of Beaches & CA	-
6064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	-
3300-3379	Hospitality	
3380-3389	Community	6,540
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	569
3700-3799	EU Projects	-
3800-3899	Twinning	-
	Uniforms	954
		88,368
8	Administration	
2150-2199	Office Utilities	5,098
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	1,448
2500-2599	National & International Memberships	245
2600-2699	Office Services	2,354
2700-2799	Transport	862
2800-2899	Travel	-
2900-2999	Information Services	2,239
3410-3199	Professional Services	1,350
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	287
		13,883
9	Finance Costs	
3036	Interest on Bank Loan	-
	Other Interest	4,978
		4,978

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	-
3695 Increase/(Decrease) in allowance for bad debts	-
8000-8099 Depreciation	83,073
Amortisation of intangibles	-
	83,073
Total	250,580
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
	-
12 Receivables	
0201-0209 Receivables	5,617
0210-0219 LES debtors	109,205
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	11,124
Provision for bad debts	(112,004)
	13,942
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	66,888
	66,888
14 Payables	
4000 Payables	57,877
4100 Accruals	37,696
4150 Deferred Income	61,049
Current portion of long term borrowings	-
	-
	156,622
15 Non Current Liabilities	
4200 Long Term Borrowing	-
Deferred Income - Grant	549,444
	549,444

16

Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

[illegible]

Contracted for but not provided for in Quarterly Financial Statements:

The diagram shows a rectangular domain with a central square hole. The domain is divided into four quadrants by a vertical line at $x=0$ and a horizontal line at $y=0$. The central square hole is centered at the origin with side length $2a$. The outer boundary is a square with side length $2b$. The inner boundary of the hole is a square with side length $2a$. The domain is labeled with x and y axes, and the boundaries are labeled with a and b .

Others

17 Depreciation of Property, Plant and Equipment

Asset	Buildings	Office Furniture & Fittings	Plant & Machinery	Computer Equipment & Software	Office Equipment & Airconditioning	Urban Improvements	Traffic Signs/Lights	Construction Works	Special Programmes	Total
% of depreciation	1%	7.50%	20%	25%	20%	10%	10%	10%	10%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January	106,324	22,095	6,986	15,898	28,080	419,443	7,932	1,568,588	360,680	2,536,026
Additions	-	-	-	540	1,424	-	-	-	-	1,964
Disposals	-	-	-	-	-	-	-	-	-	-
#N/A	106,324	22,095	6,986	16,438	29,504	419,443	7,932	1,568,588	360,680	2,537,990
Grants/ other reimbursements	-	-	-	-	-	-	-	-	-	-
As at 1st January	-	-	-	2,637	-	255,231	-	32,956	360,680	651,504
Additions	-	-	-	-	-	-	-	-	-	-
#N/A	-	-	-	2,637	-	255,231	-	32,956	360,680	651,504
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
As at 1st January	12,987	11,793	4,974	11,181	14,758	71,616	7,932	640,771	-	776,012
Charge for the period	698	516	287	328	1,308	7,496	-	72,440	-	83,073
Released on disposal	-	-	-	-	-	-	-	-	-	-
#N/A	13,685	12,309	5,261	11,509	16,066	79,112	7,932	713,211	-	859,085
NBV	92,639	9,786	1,725	2,292	13,438	85,100	-	822,421	-	1,027,401
#N/A	92,639	9,786	1,725	2,292	13,438	85,100	-	822,421	-	1,027,401